

Public Employees' Retirement Board

August 13, 2015

Topic: Add Neuberger Berman High Income Bond Fund to PERS-DCRP

Based on a recommendation from Buck Consultants, EIAC supports adding the Neuberger Berman High Income Bond Fund (Institutional share class) to the PERS-DCRP plan.

Rationale: The PERS-DCRP plan does not currently have a high yield bond fund option in the investment line-up.

Timeline:

1. **10/01/2015** – Add new Neuberger Berman High Income Bond Fund to PERS-DCRP fund options.

Recommended Board motion:

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Move to accept EIAC's recommendation to add Neuberger Berman High Income Bond Fund (NHILX) to PERS-DCRP.

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Recommend _____.

Moved by

Seconded by

Vote